

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**September 30, 2019**

**ASSETS**

|                            |    |             |                 |                            |
|----------------------------|----|-------------|-----------------|----------------------------|
| Cash in Bank               |    | \$          | 39,752.95       |                            |
| Payment in Transit         |    |             | 0.00            |                            |
| Certificate of Deposits    |    |             | 0.00            |                            |
| Accounts Receivable        | \$ | 439.38      |                 |                            |
| Less Reserve for Bad Debts |    | <u>0.00</u> | 439.38          |                            |
| Deposits with HAKC         |    |             | <u>1,700.00</u> |                            |
| <b>TOTAL ASSETS</b>        |    |             |                 | <b><u>\$ 41,892.33</u></b> |

**LIABILITIES**

|                                             |  |              |                 |
|---------------------------------------------|--|--------------|-----------------|
| Accounts Payable--HAKC                      |  | 4,963.90     |                 |
| Accounts Payable--HAKC (Deposit Correction) |  |              |                 |
| Pre paid Dues                               |  | <u>29.68</u> |                 |
| <b>TOTAL LIABILITIES</b>                    |  |              | <b>4,993.58</b> |

**MEMBERS EQUITY**

|                                               |  |                 |                            |
|-----------------------------------------------|--|-----------------|----------------------------|
| Homeowners Equity                             |  | 30,469.57       |                            |
| Current Year Excess of Revenues Over Expenses |  | <u>6,429.18</u> |                            |
| <b>TOTAL MEMBERS EQUITY</b>                   |  |                 | <b><u>36,898.75</u></b>    |
| <b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b> |  |                 | <b><u>\$ 41,892.33</u></b> |

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**September 30, 2019**

| <u>A/C #</u>                            | <u>Current Period</u> |                     | <u>Annual</u>        | <u>Budget</u>    |
|-----------------------------------------|-----------------------|---------------------|----------------------|------------------|
| <b>REVENUE:</b>                         | <u>Sep '19</u>        | <u>Year to Date</u> | <u>Budget</u>        | <u>Balance</u>   |
| Base Assessment                         | \$ 0.00               | \$ 21,096.94        | \$ 21,096.94         | \$ 0.00          |
| Less Reserve for Bad Debts              | 0.00                  | 0.00                | 0.00                 | \$ 0.00          |
| Interest on Investments                 | 8.66                  | 43.93               | 85.00                | 41.07            |
| Interest on Assessments                 | 1.85                  | 42.25               | 0.00                 | (42.25)          |
| Other Income                            | 0.00                  | 0.00                | 0.00                 | 0.00             |
| <b>Total Income</b>                     | <b>10.51</b>          | <b>21,183.12</b>    | <b>21,181.94</b>     | <b>(1.18)</b>    |
| <b>EXPENSES:</b>                        |                       |                     |                      |                  |
| 50100 Administration                    | 214.20                | 1,071.00            | 2,568.00             | 1,497.00         |
| 50200 Annual Meeting                    | 37.88                 | 37.88               | 0.00                 | (37.88)          |
| 50300 Other Services                    | 0.00                  | 118.25              | 150.00               | 31.75            |
| 50400 Insurance                         | 0.00                  | 994.00              | 1,150.00             | 156.00           |
| 50500 Legal Services                    | 0.00                  | 0.00                | 1,000.00             | 1,000.00         |
| 50450 Tax/Audit/Report Serv.            | 0.00                  | 39.95               | 50.00                | 10.05            |
| 50600 Island Maintenance                | 627.02                | 6,099.75            | 9,000.00             | 2,900.25         |
| 50622 Capital Improvements              | 0.00                  | 0.00                | 4,000.00             | 4,000.00         |
| 50700 Postage                           | 4.28                  | 252.67              | 500.00               | 247.33           |
| 51900 Social Activities                 | 62.72                 | 115.56              | 110.00               | (5.56)           |
| 51920 New Neighbor/Welcome              | 0.00                  | 0.00                | 600.00               | 600.00           |
| 51930 Annual Picnic                     | 3,771.93              | 5,171.31            | 4,000.00             | (1,171.31)       |
| 51934 Directories                       | 0.00                  | 250.00              | 250.00               | 0.00             |
| 51936 Newsletter                        | 0.00                  | 0.00                | 300.00               | 300.00           |
| 52000 Stationery & Supplies             | 0.00                  | 0.00                | 25.00                | 25.00            |
| 52200 Utilities                         | 245.87                | 533.55              | 1,800.00             | 1,266.45         |
| 52400 Other                             | 0.00                  | 70.02               | 100.00               | 29.98            |
| <b>Total Expenses</b>                   | <b>4,963.90</b>       | <b>14,753.94</b>    | <b>25,603.00</b>     | <b>10,849.06</b> |
| <b>Excess of Revenues over Expenses</b> | <b>\$ (4,953.39)</b>  | <b>\$ 6,429.18</b>  | <b>\$ (4,421.06)</b> |                  |